

Opening Remarks from Mr. Trịnh Quốc Vũ

Deputy Director General

Department of Energy Efficiency and Sustainable Development

At the 2nd Session on Energy efficiency at the Stakeholder Forum of the VEPG

- His Excellency Mr. Đặng Hoàng An, Vice Minister of the Ministry of Industry and Trade
- His Excellency, Mr. Giorgio Aliberti, Ambassador of the European Union to Viet Nam
- Mr. Ousmane Dione, Country Director of World Bank Viet Nam
- Your Excellencies, heads of diplomatic missions and development agencies in Viet Nam
- Ladies and Gentlemen,

On behalf of the Department of Energy Efficiency and Sustainable Development, the agency which is tasked with chairing the TWG 2 on Energy efficiency, I would like to thank the Viet Nam Energy Partnership Group in the recent year for their effort in organizing meeting for the exchange and recommending policies in the energy sector as well as in energy efficiency. Today, at the High-Level Meeting of the VEPG, energy efficiency is also one of the focus topics that Viet Nam is keen on and continue to be discussed at today's event.

Ladies and Gentlemen, in the context that the energy demand is increasing, besides other energy sources, energy efficiency was previously seen as a solution but it is seen as a new energy source, that contributes to not a small part in ensuring energy security and reducing CO2 emissions. Viet Nam is a developing country with increasing energy demand. In parallel to the development of energy sources, energy efficiency is also considered as one of the effective solutions contributing to ensuring the energy security of the nation. The Vietnamese Government is keen on this solution for energy security. In 2010, energy efficiency has been put into law through the issuance of the Energy Efficiency Law. In the past 10 years since the law was passed, other legal documents and policies on energy efficiency have been developed, issued, and completed.

With the Energy Efficiency Law, the "Viet Nam's National Energy Efficiency Programme" (VNEEP) was approved by the Government and has been implemented since 2006. By 2015, through programme's activities, 16 million tons of oil equivalent (TOE) has been saved. Alone in the period of 2011 - 2015, the energy efficiency was 5,65% equivalent to total energy saved was 11.2 million TOE.

At the beginning of 2019, at the first meeting of the TWG 2 on Energy efficiency, we were happy to inform you that the Prime Minister issued Decision 280/QĐ-TTg on the Approval of the National Energy Efficiency Programme for the period of 2019 - 2030. In this meeting and in the next meeting of the TWG 2 on Energy efficiency in 2019, there were more than 100 representatives from other Ministries, localities, and national and

international organizations. The representatives put forth many recommendations in terms of policy and solutions to effectively implement VNEEP 3. This indicates that energy efficiency is currently one of the hot topics of the energy sector in Viet Nam. I highly value and express my sincere thanks for your engagement and cooperation on energy efficiency activities in Viet Nam.

Currently, the National Steering Committee for the Implementation of the VNEEP 3 has been established where the Deputy Vice Minister serves as the head of the Steering Committee. On the other hand, the MOIT which is tasked as the lead for the implementation of the VNEEP3 is actively engaging with other ministries, localities to develop an implementation plan for the VNEEP 3 for the period of 2020 - 2025 and for the period until 2030. The programme will focus on 9 thematic areas. It is expected until the end of 2025, the activities of the VNEEP3 will contribute to the reduction in energy consumption from 5 - 7% of the overall energy consumption and contribute greatly to the reduction of the CO2 emission. In order to achieve this target in the period until 2025, we hope that you will cooperate and support the MOIT in the effective and efficient implementation of VNEEP 3.

I would like to extend my sincere thanks to the European Union for supporting the programme's activities.

Once again, I would like to thank you for your interest, support and cooperation in the implementation of the VNEEP 3.

I would like to wish you good health and success. I wish you a successful event.

Thank you.

Disclaimer: The spoken words take precedence.